

Loans raised by the State Government during 1957-1960.

Q.—20. Sri K. KENCHAPPA (Hiriyur).—

Will the Government be pleased to state:—

(a) the amounts of each loan borrowed or raised by the Mysore Government from the public and private sector, during the year 1956-57, 1957-58, 1958-59, 1959-60 mentioning the rate of interest, and the amounts of principal, and interest paid so far with dates of payment;

(b) whether these or any of these loans are consolidated or clubbed or amalgamated with any or many other debts and if so, the amounts and rates of interests paid thereon till now mentioning the amount of interests of

debt consolidated or clubbed, etc., which has become principal subsequently;

(c) the amounts as principal and interest out of these consolidated or clubbed or amalgamated amount paid and balance remaining mentioning the accumulated interest till now?

A.—Sri T. MARIAPPA (Minister for Finance).—

(a) *Vide* Statement appended.

(b) No.

(c) The interest on the face value of the securities is payable half-yearly as indicated in the statement enclosed. These loans are repayable after a period of 12 years and as such repayments of principal earlier does not arise.

STATEMENT

Year of Issue	Rate of Interest and Name of loan	Amount Rs.	Amount of interest paid so far and date of payment
1956-57 ...	4 per cent (1968 Development Loan) ...	4,11,11,400	The amount of interest payable every half year, i.e., on 3rd March and 3rd September is Rs. 8,22,228.
1957-58 ...	4½ per cent (1969 Development Loan) ...	3,34,35,900	The amount of interest payable every half year, i.e., on 16th March and 16th September is Rs. 7,10,512.
1958-59 ...	4½ per cent (1970 Development Loan) ...	5,51,62,300	The amount of interest payable every half year, i.e., on 15th January and 15th July is Rs. 11,72,198.
1959-60 ...	4 per cent (1971 Development Loan) ...	5,43,22,000	The amount of interest payable every half year, i.e., on 19th August and 19th February is Rs. 10,86,440.

The interest will be paid as and when claims are preferred by holders of the securities of these loans. Hence dates of payment cannot be furnished.